



Michael Bowman
accounting service



FINANCIAL PLANNING **FINANCIAL SERVICES GUIDE – Part 2** Adviser Profile

Date of Issue 30 May 2014 (v8.0)

The financial services offered in this Guide are provided by:

Michael Bowman Authorised Representative No. 459918

Michael Bowman Financial Planning Pty Ltd ABN 66 169 738 078

49 English Street

Hahndorf SA 5245

phone (08) 8388 7954 **mobile** 0424 388 862 **email** michael@michaelbowman.com.au

An Authorised Representative of InterPrac Financial Planning Pty Ltd ABN 14 076 093 680

Australian Financial Services Licence Number: 246638

Level 3, 29-33 Palmerston Crescent, South Melbourne Vic 3205

Ph: (03) 9209 9777 Fax: (03) 9209 9731

About Your Adviser Profile

We understand how important financial advice is, and wish to thank you for considering engaging an InterPrac Financial Planning adviser to assist you in identifying and achieving your financial goals and objectives.

To assist you in choosing a financial planner, our advisers are required to provide a Financial Services Guide - Part 1 and an Adviser Profile - Part 2, to you **prior** to providing any personalised financial advice, products and services.

These documents provide you with information regarding the financial planning advice process and charging model used by **Michael Bowman**, Authorised Representative No. 459918 of InterPrac Financial Planning Pty Ltd (AFSL Number 246638) to ensure that you have sufficient information to confidently engage **Michael** to prepare financial advice for you.

Michael Bowman operates under Michael Bowman Financial Planning Pty Ltd which is Corporate Authorised Representative No 459913.

If you have not yet received a copy of our Financial Services Guide - Part 1, please ask your Adviser for a copy or contact InterPrac Financial Planning head office.

About Your Adviser

Michael has been a practicing accountant for twelve years, having completed a Bachelor of Commerce in 2002. He is a member of the Institute of Professional Accountants (IPA), the National Tax and Accountants Association (NTAA), and a member of Taxpayers Australia, and is establishing himself in the field of Financial Planning to complement the accounting business.

Michael does understand that it can be quite daunting to approach a financial planner and discuss aspects of your personal affairs, which can be quite intimate. However, as with all his accounting clients, he appreciates their concerns and they reciprocate back that they are put at ease once they have talked about their taxation matters.

Michael takes the time to explain to his clients the strategies put forward, how these are specific to their requirements. With strong ethical and moral standards, Michael is committed to providing his clients the highest quality service.

Michael takes his financial planning profession seriously and the commitment to assisting his clients in all aspects of their financial affairs, including investments, wealth accumulation, superannuation, retirement planning, risk protection, debt structuring, budgeting and aged care. He addresses issues and opportunities for consideration by his clients over a wide range of financial planning matters.

Michael is a member of the Rotary club of Blakiston, has been club president from 2011 to 2013 and is also currently the treasurer of the Rotary International District 9520 for the term from 2013 to 2015 inclusive.

Michael believes in a balanced work/leisure lifestyle and together with his partner believes in a good diet and stress free life. In his free time with his partner he enjoys walking, and Michael understands that financial health is also a necessary ingredient to help maintain personal health and well-being.

Michael Bowman,
Authorised Representative No. 459918

Address: 49 English Street
Hahndorf SA 5245

Postal: PO Box 27
Hahndorf SA 5245

Phone: (08) 8388 7954
Mobile: 0424 388 862
Fax: (08) 8388 7956
Email: michael@michaelbowman.com.au

Financial Services Your Adviser Provides

The financial services and products which **Michael** can provide advice on comprise:

- Deposit Products;
- Managed Investment Schemes including Unit Trusts, Investment Bonds, Direct Shares, Property Trusts, Growth Funds, Balanced Funds, Indexed Funds and Cash Management Accounts;
- Share Market Investments;
- Tax Effective Investments;
- Mortgage Lending;
- Superannuation, including Allocated Pensions, Rollovers, Personal Superannuation, Company Superannuation and Self Managed Superannuation Funds;
- Retirement Planning including aged care and estate planning;
- Life Insurance Products, including Annuities, Term Insurance, Income Protection, Trauma and Total and Permanent Disability Insurance;
- Margin Lending (subject to client understanding of Margin Lending Gearing).

Fees and Payments

Michael is a professional adviser who receives payment for the advice and services provided. Your adviser will receive payment either by collecting a fee for service, receiving commissions, or a combination of both.

Fee for service - Fees are charged according to the work undertaken by your adviser and may be charged on an hourly basis or as a flat fee. A fee may be charged for the initial work in developing and implementing a strategy, as well as for ongoing monitoring and reviews. Under a fee for service agreement, initial and ongoing commissions will generally be rebated back to you.

Commission only – Your adviser may be remunerated for the personal insurance services they provide by receiving commission. Commission rates vary greatly between products and providers. Commissions are not an additional charge to you, they are paid by the product provider from the fees paid on your investment, or from the premium you pay for your insurance.

Our fees and charges vary according to the scope and complexity of the advice required. The scope of the work and the fees charged for services are agreed with clients prior to commencing work.

As a guide Michael's advice fees are **\$275 per hour including GST**.

The Statement of Advice provided to you by your adviser will clearly set out all fees, charges and commissions payable.